



Financial Statements

(Unaudited - see Notice to Reader)

Canadian Immunodeficiencies Patient
Organization

December 31, 2019

Contents

| | Page |
|--|-------------|
| Notice to Reader | 1 |
| Statement of Financial Position | 2 |
| Statement of Revenues and Expenditures | 3 |
| Statement of Changes in Net Assets | 4 |

Notice to Reader

Grant Thornton LLP
Suite 200
15 Allstate Parkway
Markham, ON
L3R 5B4

T +1 416 366 0100
F +1 905 475 8906
www.GrantThornton.ca

On the basis of information provided by the organization, we have compiled the statement of financial position of Canadian Immunodeficiencies Patient Organization as at December 31, 2019 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Grant Thornton LLP

Markham, Canada
September 1, 2020

Chartered Professional Accountants
Licensed Public Accountants

Canadian Immunodeficiencies Patient Organization

Statement of Financial Position

(Unaudited - see Notice to Reader)

December 31

2019

2018

Assets

Current

Cash

\$ 176,924 \$ 131,090

Harmonized sales tax receivable

5,086 5,086

182,010 136,176

Property and equipment (net)

1,485 2,630

Intangible assets (net)

2,000 4,000

\$ 185,495 **\$ 142,806**

Liabilities

Current

Accounts payable and accrued liabilities

\$ 2,882 \$ 2,882

Deferred revenue

45,000 9,500

47,882 12,382

Net assets - unrestricted

137,613 **130,424**

\$ 185,495 **\$ 142,806**

On behalf of the board

_____ Director

_____ Director

Canadian Immunodeficiencies Patient Organization

Statement of Revenues and Expenditures

(Unaudited - see Notice to Reader)

Year ended December 31

| | 2019 | 2018 |
|---------------------------------------|-----------------|------------------|
| Revenue | | |
| Donations | \$ 233,404 | \$ 275,647 |
| Interest income | <u>2,082</u> | <u>-</u> |
| | <u>235,486</u> | <u>275,647</u> |
| Expenditures | | |
| Salaries and wages | 114,970 | 108,367 |
| Travel and automotive | 30,268 | 28,523 |
| Meeting and conferences | 30,098 | 21,688 |
| Patient education | 23,069 | - |
| Telephone and internet | 10,448 | 9,318 |
| Office and general | 8,786 | 9,134 |
| Amortization | 3,144 | 3,144 |
| Professional fees | 2,882 | 2,650 |
| Insurance | 2,051 | 1,292 |
| National per diem | 1,870 | 1,925 |
| Interest and bank charges | 401 | 538 |
| Memberships | 310 | 175 |
| World Primary Immunodeficiencies Week | <u>-</u> | <u>22,680</u> |
| | <u>228,297</u> | <u>209,434</u> |
| Excess of revenue over expenditures | <u>\$ 7,189</u> | <u>\$ 66,213</u> |

Canadian Immunodeficiencies Patient Organization

Statement of Changes in Net Assets

(Unaudited - see Notice to Reader)

Year ended December 31

| | 2019 | 2018 |
|---|-------------------|-------------------|
| Net assets, unrestricted, beginning of year | \$ 130,424 | \$ 64,211 |
| Excess of revenue over expenditures | <u>7,189</u> | <u>66,213</u> |
| Net assets, unrestricted, end of year | <u>\$ 137,613</u> | <u>\$ 130,424</u> |
